

**NOTICE OF BUDGET HEARING**

A public meeting of the BOARD OF COMMISSIONERS will be held on MAY 11, 2017  
(Governing Body) (Date)  
 at 4:00 p.m. at 1037 NW Grebe St. Seal Rock, Oregon. The purpose of this meeting is to discuss the budget for  
(Location)  
 the fiscal year beginning July 1, 2017 as approved by the SEAL ROCK WATER DISTRICT Budget Committee.  
(Municipal Corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at  
1037 NW Grebe St. Seal Rock between the hours of 9:00 am and 3:30 pm, or on the district's website at  
(Street Address)  
www.srwd.org. This budget is for an  annual;  biennial budget period. This budget was prepared on a basis  
(Website Address)  
 of accounting that is:  the same as;  different than the preceding year. If different, the major changes and  
 their effect on the budget are:

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amounts 2015-16	Adopted Budget This Year: 2016-17	Approved Budget Next Year: 2017-18
1. Beginning Fund Balance/Net Working Capital .....	1,695,788	3,400,480	2,283,240
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges .....	137,369	122,728	122,028
3. Federal, State & all Other Grants, Gifts, Allocations & Donations .....	481,520	2,977,045	5,233,000
4. Revenue from Bonds & Other Debt .....	3,851,000	5,851,000	9,338,000
5. Interfund Transfers/Internal Service Reimbursements .....	313,800	362,660	547,950
6. All Other Resources Except Property Taxes .....	1,807,579	1,671,570	1,751,315
7. Property Taxes Estimated to be Received .....	609,709	639,468	1,008,345
8. <b>Total Resources</b> - add lines 1 through 7 .....	<b>8,896,765</b>	<b>15,024,951</b>	<b>20,283,878</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services .....	679,300	803,290	874,400
10. Materials and Services .....	723,266	869,050	781,550
11. Capital Outlay .....	3,426,187	11,971,353	16,645,728
12. Debt Service .....	673,489	681,406	926,992
13. Interfund Transfers .....	313,800	362,660	547,950
14. Contingencies .....	0	100,000	100,000
15. Special Payments .....	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure .....	3,080,723	237,192	407,258
17. <b>Total Tax Requirements</b> - add lines 9 through 16 .....	<b>8,896,765</b>	<b>15,024,951</b>	<b>20,283,878</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program			
FTE for Unit or Program			
Administration	250,475	264,600	261,800
FTE	4	4	4
Operations	200,460	250,000	272,000
FTE	5	5	5
<b>Total Requirements</b>	<b>450,935</b>	<b>514,600</b>	<b>533,800</b>
<b>Total FTE</b>	<b>9</b>	<b>9</b>	<b>9</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy ..... (Rate Limit <u>0.1259</u> Per \$1000)	0.1259	0.1259	0.1259
Local Option Levy .....	0	0	0
Levy for General Obligation Bonds .....	514,619	587,500	979,500

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....	7,098,271	9,338,000
Other Bonds .....	1,330,965	0
Other Borrowings .....	1,600,000	0
<b>Total</b> .....	<b>10,029,236</b>	<b>9,338,000</b>